

UNITED STATES DEPARTMENT OF AGRICULTURE

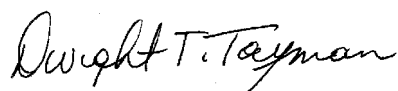
Farm Service Agency
Washington, DC 20250

Notice FI-2435

For: FSA Offices

**Announcing July to December 2000
Late Payment and Prompt Payment Act Interest Rate**

Approved by: Acting Controller, CCC



1 Late Payment and Prompt Payment Act Interest Rate

A

Purpose

This notice announces the Department of Treasury's interest rate for:

- late payment interest applicable to debts due CCC or FSA
- computing interest payments required by the Prompt Payment Act.

B

Interest Rate

The interest rate is 7.25 percent per annum.

C

Action

This interest rate shall be used between July 1 through December 31, 2000, for the following:

- all debts due CCC or FSA that become delinquent, unless a statute, regulation, agreement, or contract applicable to the debt specifies a different interest rate
- first demand letters
- prompt payment interest penalties when a payment is made late.

Disposal Date

January 1, 2001

Distribution

All FSA Offices; State Offices relay to County Offices